

B. T. Harrison
1389 Willow Terrace
Oakville, Ontario
L6M 16

NOTICE TO READER

TO MEMBERS OF PROBUS CLUB OF BURLINGTON LAKESHORE

Based on the accounting records of your club and the information provided by your treasurer, I have compiled the accompanying financial statements of the Probus Club of Burlington Lakeshore for the year ended September 30, 2025. I have not performed an audit or review engagement and Accordingly, I express no assurance thereon.

**Readers are cautioned that these financial statements may
Not be appropriate for their purposes.**

Burlington, Ontario
October 4, 2025


B. T. Harrison, CPA

PROBUS CLUB OF BURLINGTON LAKESHORE
STATEMENT OF REVENUE AND EXPENSES
For the year ended September 30, 2025
(with comparative figures for the year ended September 30, 2024)

| | Actual 2025 | Actual 2024 |
|--|------------------|------------------|
| REVENUE | | |
| Membership Fees (includes one time \$25 initiation fees) | \$ 9,790 | \$ 8,545 |
| Club events-net | 88 | 1,556 |
| 50 / 50 Draws | 1633 | 1,727 |
| Interest | 194 | 263 |
| | <u>\$ 11,705</u> | <u>\$ 12,091</u> |
| EXPENSES | | |
| Adminisration | \$ 80 | \$ - |
| Meeting Hall and Equipment Rent | 4,727 | 4,798 |
| Coffee Expense (net of Revenue) | - | 102 |
| Parking | 1,890 | - |
| Membership | - | 1,074 |
| Newsletter and Website | 674 | 727 |
| Probus Central Fees | 450 | 459 |
| Speakers | 1,800 | 2,280 |
| Bank and credit / debit card processing fees | 380 | 261 |
| Memorials | 547 | 210 |
| Miscellaneous | - | 55 |
| Total Expenses | <u>\$ 10,548</u> | <u>\$ 9,966</u> |
| Revenue greater / less than expenses | <u>\$ 1,157</u> | <u>\$ 2,125</u> |

PROBUS CLUB OF BURLINGTON LAKESHORE
STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2025
 (with comparative figures for 2024)

| | 2025 | 2024 |
|--|------------------|------------------|
| ASSETS | | |
| Cash in Bank | \$ 9,855 | \$ 10,318 |
| Investments - Guaranteed Investment Certificates | 8,000 | 4,000 |
| Prepaid expenses - deposits for future events | 1,500 | 500 |
| Total assets | \$ 19,355 | \$ 14,818 |
| LIABILITIES | | |
| Deferred Revenue - events | \$ - | \$ 200 |
| Deferred Revenue - membership fees | 3,640 | 60 |
| Total liabilities | \$ 3,640 | \$ 260 |
| NET ASSETS | \$ 15,715 | \$ 14,558 |
| Unrestricted reserve | | |
| Balance Beginning of year | \$ 14,558 | \$ 12,434 |
| Current year revenues greater than expenses | 1,157 | 2,124 |
| Balance end of year | \$ 15,715 | \$ 14,558 |
| Total liabilities and net assets | \$ 19,355 | \$ 14,818 |

Approved on behalf of the management committee:



 Tom A Williams, President



 Ken Snider, Treasurer

PROBUS CLUB OF BURLINGTON LAKESHORE - FISCAL 2026 BUDGET

| | Fiscal 2026 Budget | Fiscal 2025 Actual |
|---|-------------------------------|-------------------------------|
| REVENUE | | |
| Membership Fees | \$ 9,900 | \$ 9,790 |
| Club Events - Net | - | 89 |
| 50 / 50 Draws - Net | 1,600 | 1,633 |
| Interest | 346 | 194 |
| | <hr/> | <hr/> |
| Total Revenue | \$ 11,846 | \$ 11,706 |
| | <hr/> | <hr/> |
| EXPENSES | | |
| Administration | \$ 126 | \$ 80 |
| Meeting Hall Rental | 6,392 | 4,727 |
| Parking | 420 | 1,890 |
| Coffee Expense | 200 | - |
| Membership | 1,000 | - |
| Newsletter & Website | 800 | 675 |
| Probus Central fees | 600 | 450 |
| Speakers | 2,500 | 1,800 |
| Bank and credit / debit card processing fees | 350 | 380 |
| Memorials | 800 | 547 |
| Miscellaneous | 100 | - |
| | <hr/> | <hr/> |
| Total Expenses | \$ 13,288 | \$ 10,549 |
| | <hr/> | <hr/> |
| Revenue greater / (less) than Expenses | \$ (1,442) | \$ 1,157 |
| | <hr/> | <hr/> |