

THE PROBUS CLUB OF BURLINGTON LAKESHORE

MINUTES OF THE ANNUAL GENERAL MEETING

Held on Monday October 17th, 2022

MEETING CALLED TO ORDER

Past President Jim Thurston called the Annual General Meeting to order at 11:26 am and he took the Chair. He welcomed all the PROBUS members to the meeting and called upon the Secretary to review the Minutes of the previous AGM.

SECRETARY'S REPORT

Secretary, Al Ayre, reviewed the Minutes of the AGM held October 18, 2021. These had been published on the Club's website and a link to them provided in Hi-Lites. There was no further discussion concerning the minutes. He then moved that the Minutes be adopted as published. This was seconded by Jim Barnett and carried by majority.

ANNUAL REPORT OF THE CLUB PRESIDENT - MALCOLM RAMSAY

PRESIDENT'S YEAR-END REPORT 2021/22

This has been an extraordinary year for the Probus Club of Burlington Lakeshore. We began under the constraints of Covid, meeting on Zoom and at our first opportunity many of us met for the first time in months at the Burlington Golf and Country Club for our Holiday Lunch.

The transition from Zoom to Hybrid Meetings, to meeting in person again, brought with it several challenges. I am so grateful to the Management Committee and to all our members for their support during these changing times. We have come out of this period with more members and a renewed spirit

In reflecting on this past year, we have again been so fortunate to have such great speakers at our meetings. In May we could hardly contain our delight at our success in winning the golf tournament against the Burlington Probus Club. Our visits in June to Shaw Festival for "The Importance of Being Earnest" and to the Poor House in Fergus were outstanding. In August we were joined by Brenda Andrews, President of Probus Canada and Bill Willson, Director of District #3 Probus Canada, as we celebrated with twenty-four, 20 years plus members. Ken Medland arranged for certificates of recognition from our MP Karina Gould and Probus pins to be presented to the members. We were especially pleased to recognize Ed Taylor our founding President. In October, through the efforts of Mike Hill and Ken Medland, your Club led the charge on behalf of all the Burlington Probus Clubs and arranged for the Mayor to proclaim October as "Probus Month" and for her to officiate at the raising of the Probus Flag at City Hall.

Several members of the Management Committee are stepping down this year and I would like to say a very heartfelt thank you to all of them for their service. Dave McKenzie. (Dave has reached his statutory limit of ten years on the MC). He has offered to continue to produce Hi Lites and manage our web site, while Ken Clarke will sit on the MC representing Internal Communications). Jim Gilleland our House Chair; Mike Hill, Events Chair; Dennis Colameco, Golf Coordinator. My thanks also to Bill O'Brien, (Golf Coordinator Elect) for arranging the golf game at Rockway Vineyards Through their untiring efforts they have helped to make your club a better place.

Today I pass the gavel to the incoming President, Ken Medland who has done such an outstanding job as Membership Chair. By my count we were up to 166 members, an increase of twenty-two this year. Congratulations to all of you for "Being a Friend and Bringing a Friend."

Thank you for your support and the opportunity to serve as your President.

TREASURER'S REPORT

Treasurer's Report to Probus Lakeshore AGM, October 17, 2022

The first item that I would like to cover is the financial statements of the Club for the year ended September 30, 2022.

These statements were compiled by our external Accountant, Zyg Novak and were sent out to the membership in the October issue of HiLites. They have been approved on behalf of the Management Committee by myself and President, Malcolm Ramsay.

I have just a few brief comments on the statements **Display the Revenue & Expense Statement**

Looking at the revenue section of the statement, total revenues checked in at \$ 5,509 in 2022 vs. \$ 6,211 in 2021. You will remember that renewal fees for 2022 were reduced to \$ 30 per member as a way of thanking the membership for their strong support of the Club during the pandemic. Overall revenues would have decreased further had it not been for the strong growth in our membership numbers to an all-time high of 165 at year end.

On the expense side of the ledger, you can see that expenses increased significantly from \$ 3,074 in 2021 to \$ 7,413 in 2022. The bulk of this increase can be attributed to the resumption of in person meetings back in March. In person meetings result in payments to the Art Gallery for meeting hall and equipment rental, and for coffee. We had none of these expenses in 2021 the year of Covid.

Bottom line - expenses exceeded revenue by \$ 1,905 in fiscal 2022. This amount reduces the accumulated reserves of the Club. **Display the Statement of Financial Position**

Looking at our financial position as of Sept. 30, we are in excellent shape. In August we were able to place \$ 5,000 of cash in a 1-year GIC that will earn the Club 4% or \$ 200 in fiscal 2023. Actual cash on hand at year end stands at \$ 10,135 and has been bolstered by the receipt of 2022/2023 membership dues in advance of the next fiscal year. Membership dues in advance totaled \$ 5,450 and appear as Deferred Revenue on the Balance Sheet.

Are there any questions from the membership on these financial statements?

I would then move that the financial statements for the year ended September 30, 2022 compiled by Zyg Novak be accepted. Second by Ron Luxon.....carried.

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The next financial item to look at is the operating budget for the 2023 fiscal year. The budget was prepared with input from members of the Management Committee and was approved by the committee at our September Zoom meeting. **Display the Fiscal 2023 Budget**

Looking at the revenue section of the budget, we are forecasting total revenues of \$ 8,220, the bulk of which (\$ 7,250) is membership renewal fees. We have assumed a membership roster of 145 guys. Given that we had 165 paid members on the books at year end, I'm hopeful that our budgeted revenue is quite conservative and that we will surpass it. With growing attendance at our monthly meetings, we are anticipating generating more revenue (\$ 770) from the 50/50 draws.

On the expense side of the coin, we are budgeting for expenses of almost \$ 9,300, the largest components of which are the cost of meetings (\$ 4,695) and speakers (\$ 2,200). We plan to continue running hybrid meetings from the Art Gallery which will allow members who cannot attend in person to participate via Zoom and YouTube. The Club also gets excellent value from the \$ 200 honorarium that we pay to our monthly speakers. I can confirm that John McArthur and his team have a great lineup of speakers for us to hear in 2023. Other components of the expense budget are all reasonable and consistent with past history.

The net result of the budget is a projected deficit for the year of \$ 1,070. This is significantly less than we experienced this past year and is felt to be acceptable as we do have sufficient cash reserves to absorb it.

Are there any questions from the membership on the fiscal 2023 budget?

I would then move that the fiscal 2023 budget be accepted. Second by Mike Hill.....carried.

The final item on my list concerns Zyg Novak, our external Accountant. I would like to thank Zyg for promptly and accurately compiling our 2022 year-end statements. His quick turnaround allowed us to share these statements with the membership in advance of today's AGM. Zyg has kindly consented to perform this role in the upcoming year.

Thus, I would like to make a motion to appoint Zygmund Novak to prepare a compilation of the financial statements for the fiscal year ending September 30, 2023. Second by Al Ayre.....carried.

REPORT OF THE NOMINATING COMMITTEE FOR 2022 – 2023

Committee members: Paul Crittenden, Jim Thurston and Malcolm Ramsay

(4)

Management Committee for 2022-2023 fiscal year

<u>Position</u>	<u>Nominee</u>
PRESIDENT	KEN MEDLAND
PAST PRESIDENT	MALCOLM RAMSAY
VICE PRESIDENT	JOHN McARTHUR
SECRETARY	AL AYRE
FINANCE	DAVID LITTLE
HOUSE	DOUG WOODWARD
SPEAKER'S	BRIAN DUNCOMBE
MEMBERSHIP	GARY KIRKWOOD
EXTERNAL PUBLICITY	KEN MEDLAND
EVENTS	GEORGE CAUGHELL
NEWSLETTER & ZOOM	KEN CLARKE
CHEER	JIM THURSTON
GOLF	BILL O'BRIEN
CURLING	JIM BARNETT

Motion by Jim THURSTON to accept the Nominating Committee report and approve the slate of members to form the Management Committee for 2022/23, second by Paul Crittenden.....carried.

COMMENTS FROM THE PRESIDENT ELECT - KEN MEDLAND

President elect KEN MEDLAND was unable to be with us for the AGM, so his remarks were read by Jim Thurston.

On behalf of Ken, I would like to read his comments.

Gentlemen: I am truly excited to be working with the members who make up our management team and all of our members at large.

There are several key items we are currently focused on.

- WE WANT YOU BACK! Please renew your membership by October 31st!
- We thank you for your ongoing support!
- We are always seeking new members and you; our present members continue to be our best source of bringing new members into our great club!
- "BE A FRIEND, BRING A FRIEND!"

And I'm excited to say that GARY KIRKWOOD, our incoming Membership Chair will be announcing several exciting incentives shortly for new members.

Thanks again for your ongoing support and I'll see you at our next meeting!"

MEETING ADJOURNED 11.51 am

