

Z. M. Novak  
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Burlington, Ontario  
L7T 4L3

NOTICE TO READER  
TO MEMBERS OF PROBUS CLUB OF BURLINGTON LAKESHORE

Based on the accounting records of your club and the information provided by your Treasurer, I have compiled the accompanying financial statements of the Probus Club of Burlington Lakeshore for the year ended September 30, 2021. I have not performed an audit or review engagement and accordingly I express no assurance thereon.

Readers are cautioned that these financial statements may not be appropriate for their purposes.

Burlington, Ontario  
October 2, 2021

  
Z. M. NOVAK CPA, CFE

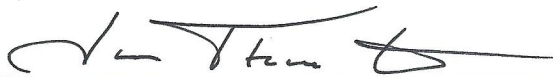
**PROBUS CLUB OF BURLINGTON LAKESHORE**  
**STATEMENT OF REVENUE AND EXPENSES**  
For the year ended September 30, 2021  
(with comparative figures for the year ended September 30, 2020)

	Actual 2021	Actual 2020
<b>REVENUE</b>		
Membership fees	\$ 6,205	\$ 6,210
Club events-net	-	313
Coffee fees-net	-	5
50/50 Draws	-	291
Interest	6	103
	<u>\$ 6,211</u>	<u>\$ 6,911</u>
<b>EXPENSES</b>		
Administration	\$ 226	\$ 322
Meeting hall rent	-	1,595
Membership	377	234
Newsletter & Website	270	342
Probus central fees	338	383
Speakers	1,790	1,500
Bank and credit/debit card processing fees	23	236
Memorials	50	440
Total Expenses	<u>\$ 3,074</u>	<u>\$ 5,053</u>
Revenue greater than expenses	<u>\$ 3,137</u>	<u>\$ 1,858</u>

PROBUS CLUB OF BURLINGTON LAKESHORE  
 STATEMENT OF FINANCIAL POSITION  
 AS AT SEPTEMBER 30, 2021  
 (with comparative figures for 2020)

	2021	2020
<b>ASSETS</b>		
Cash in bank	\$ 14,903	\$ 2,628
Investments-Guaranteed Investment Certificate	-	5,178
Prepaid expenses-deposits for future events	500	880
Total assets	<u>\$ 15,403</u>	<u>\$ 8,686</u>
<b>LIABILITIES</b>		
Deferred revenue-events	\$ 475	\$ -
Deferred revenue-membership fees	3,105	-
Total liabilities	<u>\$ 3,580</u>	<u>\$ -</u>
<b>NET ASSETS</b>		
<u>Unrestricted reserve</u>		
Balance beginning of year	\$ 8,686	\$ 6,828
Current year revenues greater than expenses	3,137	1,858
Balance end of year	<u>\$ 11,823</u>	<u>\$ 8,686</u>
Total liabilities and net assets	<u>\$ 15,403</u>	<u>\$ 8,686</u>

Approved on behalf of the Management Committee:



Jim Thurston, President



Dave Little, Treasurer